

Press Release For Immediate Release

Cyberport Congratulates Dmall on Its Successful HKEX Listing

Strategic Enterprise Partner Celebrates Key Milestone in Global Expansion, Advancing Digital Transformation Together

Hong Kong, 6 December 2024 – Cyberport congratulates Dmall Inc. ("Dmall"; Stock Code: 02586.HK), a Cyberport community member and one of the HKSAR Government's first batch of strategic enterprise partners, on its successful listing on the Main Board of the Hong Kong Stock Exchange (HKEX). This achievement marks a major milestone in Dmall's quest to expand its digital retail solutions and services to international markets, further solidifying Hong Kong's pivotal role as a "super-connector" and "super-value-adder". It underscores the city's pivotal role in bridging businesses to global opportunities and enabling their international growth.

Founded in 2015, Dmall is the largest retail cloud solution provider in Mainland China and a leading retail digital solution provider across Asia. As one of the HKSAR Government's first strategic enterprise partners, Dmall operates in multiple countries, including Cambodia, Singapore, Malaysia, Poland, Indonesia, the Philippines, and Brunei. The company offers a comprehensive, end-to-end digital retail SaaS platform that leverages cutting-edge technologies such as big data, artificial intelligence (AI), and the Internet of Things (IoT). These technologies enable precise control and optimisation of retail processes, enhancing operational efficiency and service quality. Dmall is committed to building an open and collaborative retail ecosystem by fostering innovation and growth across the entire retail industry through data sharing, co-marketing strategies, and joint development of new products.

In 2023, Dmall established operations at Cyberport and signed a collaboration agreement to jointly promote a smart retail ecosystem and enhance the digital experiences of the retail industry. Additionally, Dmall leverages the Cyberport Enterprise Network (CEN) and Cyberport Technology Network (CTN) to advance retail technology, provide funding to participating companies in its accelerator programme, and help start-ups expand into mainland and overseas markets. These initiatives provide support and expand development opportunities, thereby strengthening Hong Kong's digital economy industry chain.

Simon Chan, Chairman of Cyberport, said: "Dmall, which joined Cyberport in 2023, is one of the first strategic enterprise partners introduced by the HKSAR Government. It is also the first leading enterprise to settle at Cyberport and successfully list in Hong Kong. Over the past two years, Dmall has collaborated closely with Cyberport to integrate resources and exchange information, helping enterprises in Hong Kong and beyond embrace digital



transformation. This collaboration has significantly contributed to the development of Hong Kong's digital economy and its progress toward becoming a smart city. We are honoured to witness Dmall's listing on the HKEX, which not only demonstrates the innovative strength of Cyberport's community enterprises but also further affirms Cyberport's commitment to positioning Hong Kong as a 'super-connector' and 'super-value-adder'. Looking ahead, Cyberport will continue to actively attract strategic enterprises to establish operations in Hong Kong, providing them with an international platform to jointly drive the city's transformation into an international I&T hub and promote high-quality economic development together."

ZHANG Wenzhong, Founder of Dmall, added: "Dmall's listing on the HKEX is not only a significant milestone in our international journey but also marks a further expansion of our global footprint. We showcase our innovative digital retail strength on the world stage and leverage technological innovation to drive transformation in the global retail industry. I sincerely thank the HKSAR Government and Cyberport for their support over the past two years, which has enabled us to grow rapidly within Cyberport's vibrant innovation ecosystem, while Hong Kong's unique financing platform has further enhanced our capabilities. Moving forward, Dmall will continue to leverage its strengths to expand internationally and drive digital transformation for retail enterprises worldwide."

Cyberport remains steadfast in its efforts to attract high-quality I&T enterprises and connect them with local and international markets. Over the past year, more than 440 companies joined Cyberport, representing a 20.5% year-on-year increase, with 17% of these companies coming from Mainland China or overseas. In recent years, Cyberport has actively brought in several key enterprises, pooling I&T funding, technology, and talent to drive research and development (R&D) as well as the application of cutting-edge technologies. These efforts have created more I&T-related jobs locally, strengthened talent pipelines, and boosted economic output. Between 2023 and 2024, Cyberport established partnerships with various mainland authorities and major enterprises, deepening collaboration and exchanges on frontier technologies. These efforts have paved the way for more mainland companies to set up operations in Hong Kong.

As Hong Kong's digital technology flagship and entrepreneurship incubator, Cyberport has nurtured and supported numerous start-ups on their paths to success, witnessing the emergence and growth of multiple unicorns. With the addition of Dmall, the Cyberport community now boasts two listed companies and seven unicorns, spanning diverse clusters such as FinTech, smart living, and digital entertainment.

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Please download high-resolution photos through this link.





Simon Chan, Cyberport Chairman (left in the left image, right in the right image) expressed his honour in witnessing Dmall's successful listing on the HKEX. He highlighted the I&T capabilities of Cyberport community enterprises and reaffirmed Cyberport's commitment to positioning Hong Kong as a "super-connector" and "super-value-adder."





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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,100 members including over 900 onsite and over 1,200 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk